



Unlocking the Region's Potential

# EAST MIDLANDS DEVELOPMENT COMPANY

Richard Carr, Managing Director



## WHAT IS EM DEVCO AND WHAT ARE WE FOR?

- ◆ A company limited by guarantee and owned by 5 councils, in preparation for a new form of development corporation
- ◆ A sole focus on helping the region to realise its true potential, focussing initially on three major opportunities
- ◆ Facilitating a comprehensive and integrated approach to growth and infrastructure
- ◆ Our work to date suggests the potential for significant uplift and some genuine place-shaping:
  - ✓ £3b can leverage £25b
  - ✓ More than 19,000 new homes
  - ✓ 2.6 million m<sup>2</sup> of floorspace for business and community uses
  - ✓ 83,500 gross full time equivalent (FTE) jobs
- ◆ Key to delivery....**alignment**

**Attenborough Great Park**  
Growing one of the UK's finest nature reserves into a national landmark that pioneers nature-based regeneration



**Ratcliffe-on-Soar Power Station Area**  
Maximising redevelopment around the UK's last coal-fired power station through net zero technologies & making the most of the site's connectivity



**East Midlands Airport Area**  
Providing the homes & infrastructure necessary to deliver sustainable development around a global trade gateway



**Toton & Chetwynd Barracks**  
Creating a new model for living and working which combines high-quality development with multi-modal transport access





## NEXT STEPS

- ◆ Options and pathways to statutory status
- ◆ Testing the scope for rallying around a compelling vision with stakeholders and ultimately the public
- ◆ Can we keep our eye on the prize