



East Midlands
Councils



Transport for the
East Midlands

Andrew Pritchard

Director of Policy & Infrastructure

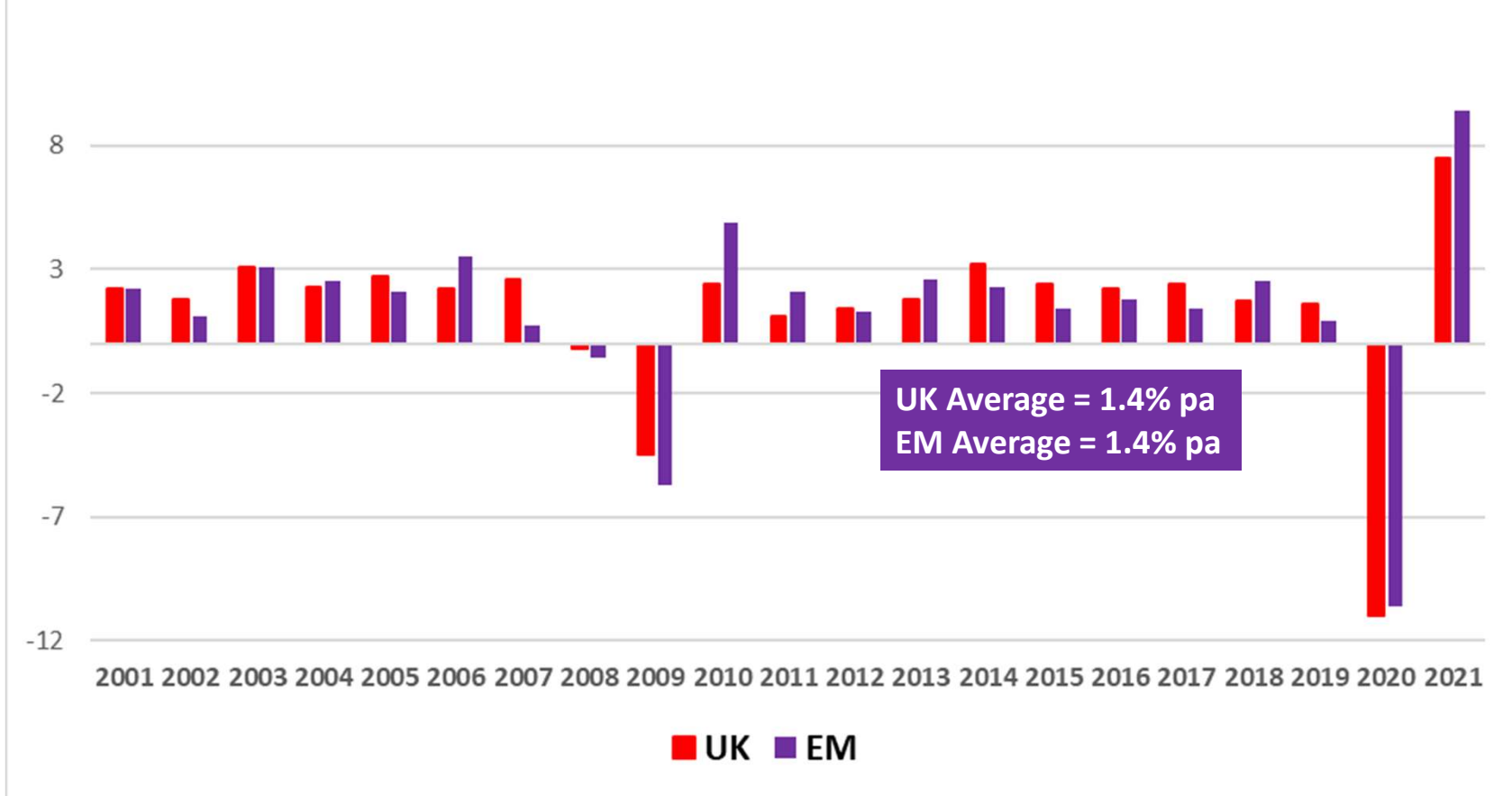
November 2023

The East Midlands

- 4.9 million people
- 368,000 businesses
- Economy worth £134 billion
- Employment Rate 76.2% (UK 76.0%)
- Unemployment Rate 3.3% (UK 4.0%)
- Median Weekly Earnings £604 (UK £640)
- Manufacturing Jobs 10.5% (UK 7.2%)
- Polycentric Region without a single dominant urban area



GDP Annual Percentage Change 2001-21



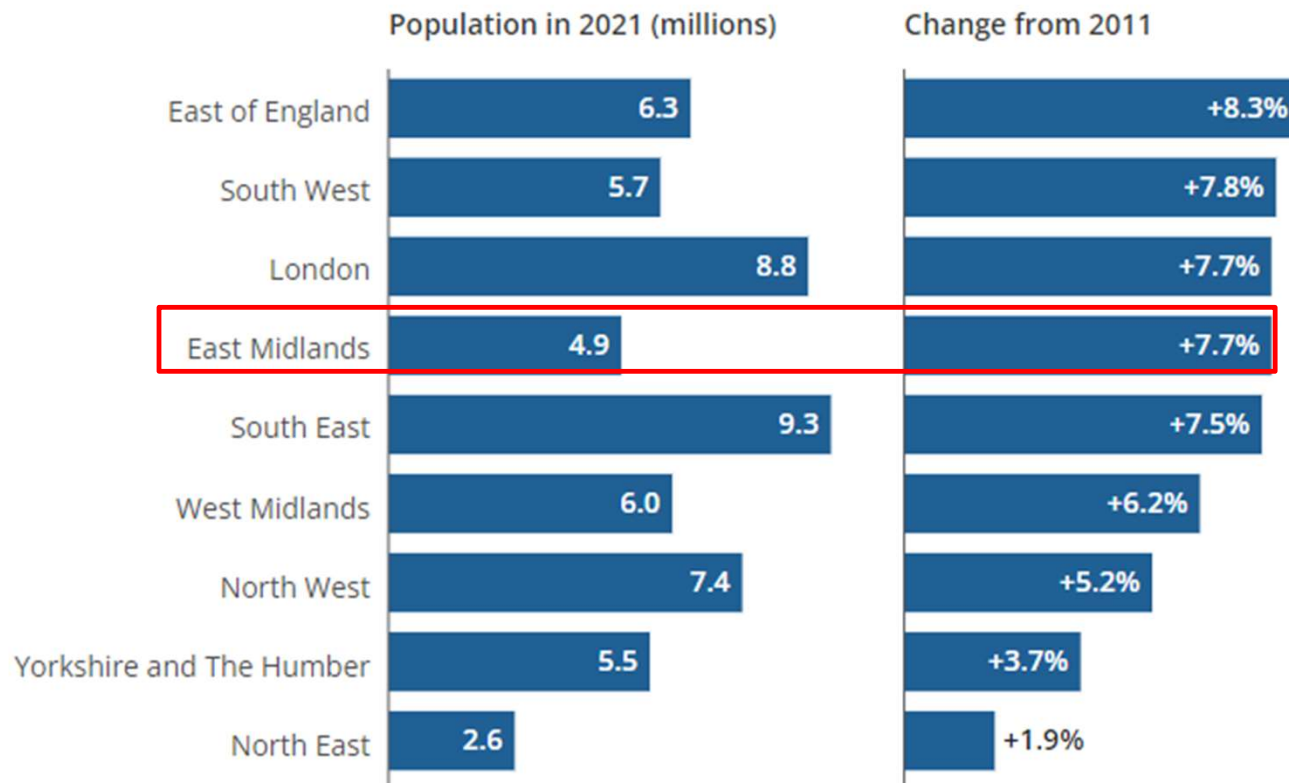
Source: [Regional economic activity by gross domestic product, UK - Office for National Statistics \(ons.gov.uk\)](https://ons.gov.uk)

Productivity in the East Midlands 1999-2021 100 = UK Average (& trend)



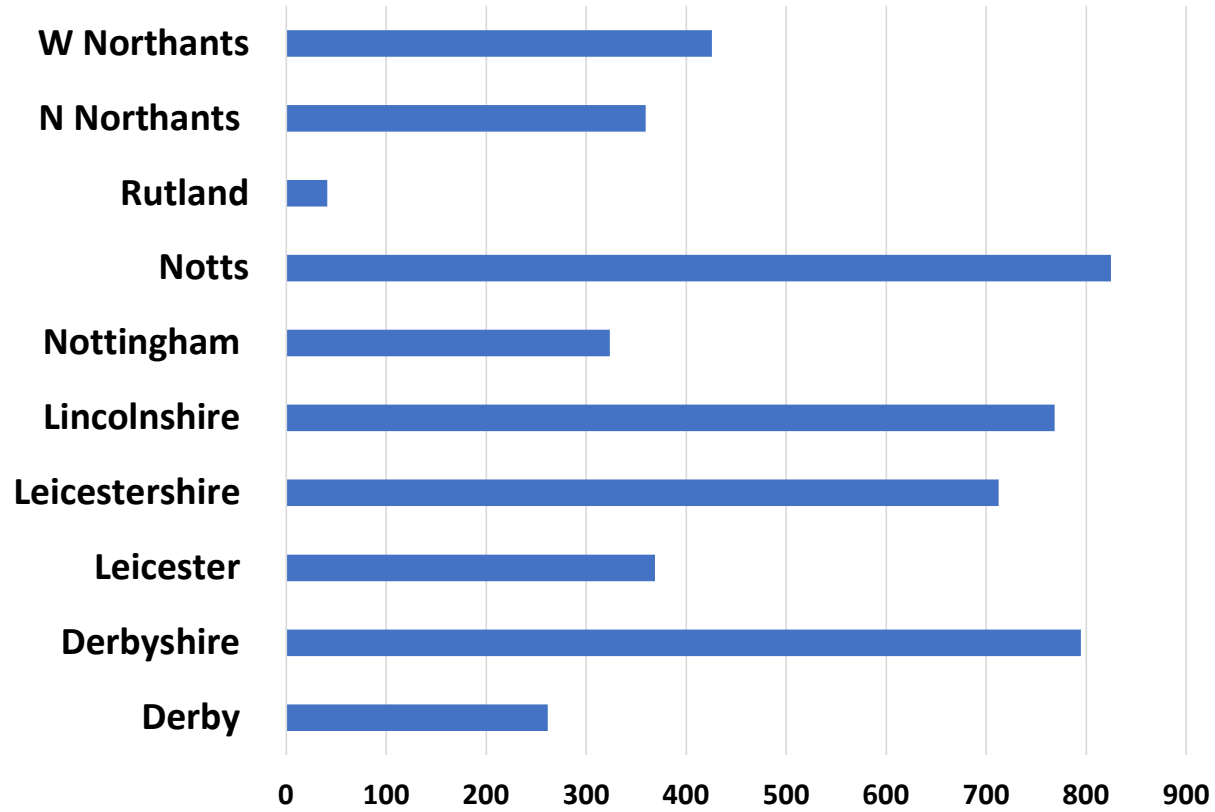
Source: [Regional labour productivity, UK - Office for National Statistics \(ons.gov.uk\)](https://ons.gov.uk)

Population Change by Region 2011-21



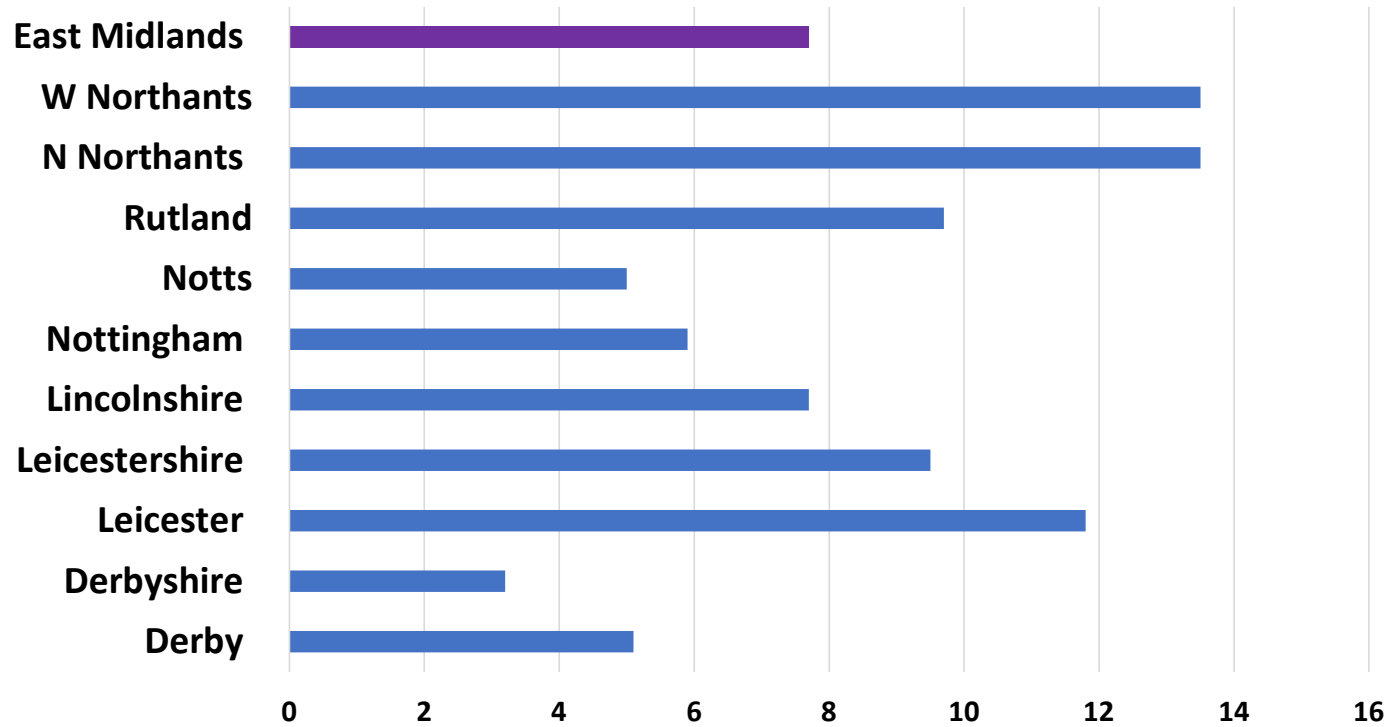
Source: [Population and household estimates, England and Wales - Office for National Statistics \(ons.gov.uk\)](https://ons.gov.uk/population-and-household-estimates)

Population by County/City 2021 (thousands)



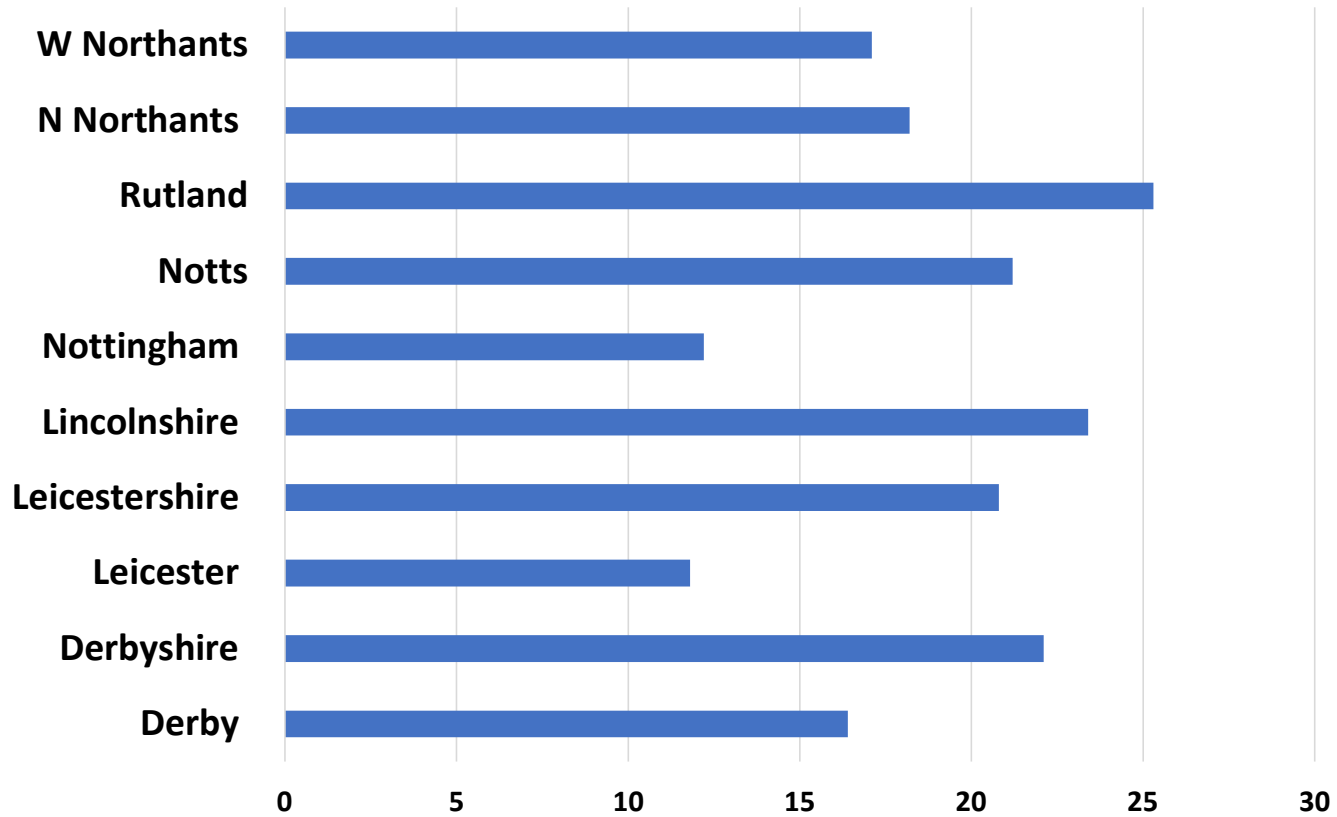
Source: [Population and household estimates, England and Wales - Office for National Statistics \(ons.gov.uk\)](https://ons.gov.uk)

Population Growth 2011-21 (%)



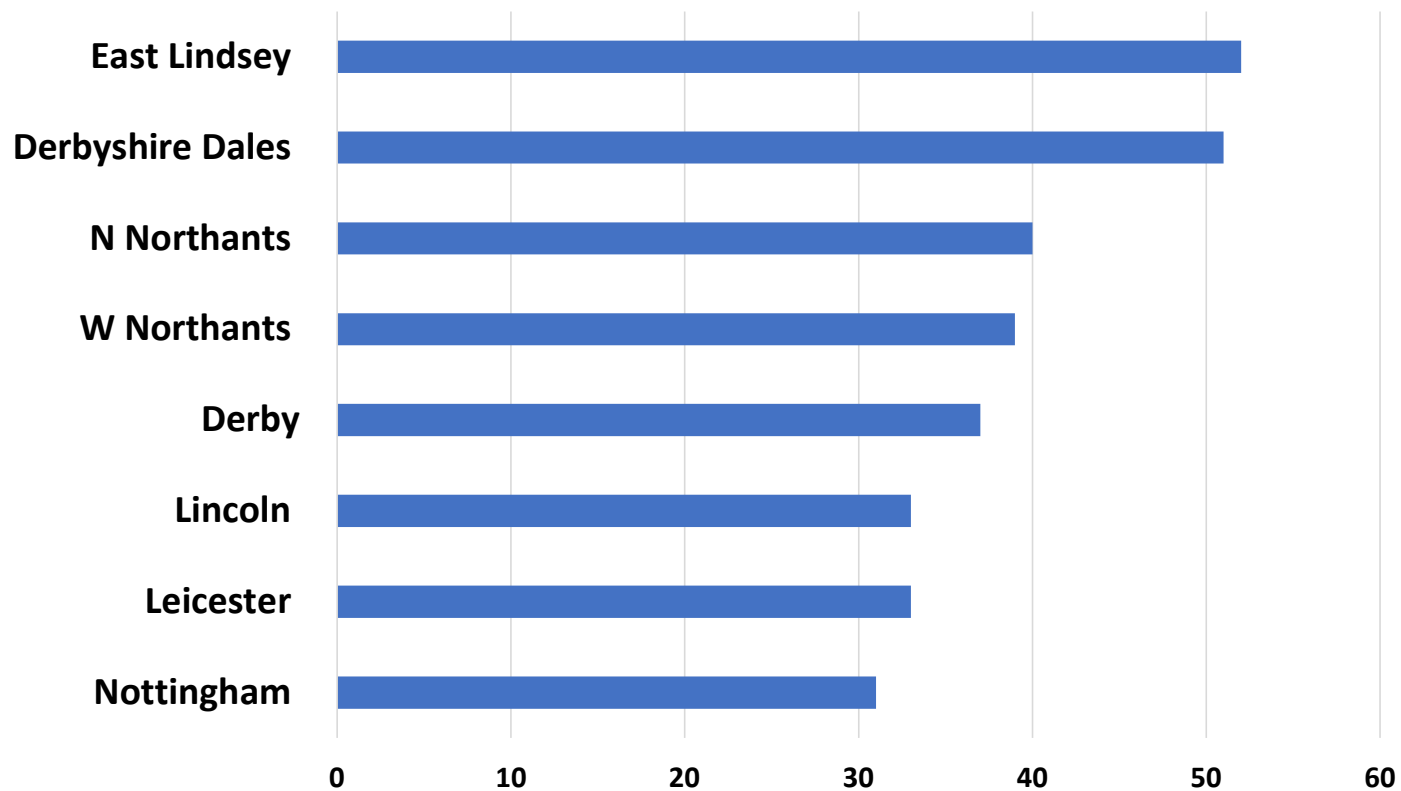
Source: [Population and household estimates, England and Wales - Office for National Statistics \(ons.gov.uk\)](https://ons.gov.uk)

Population 2021 over 65 (%)



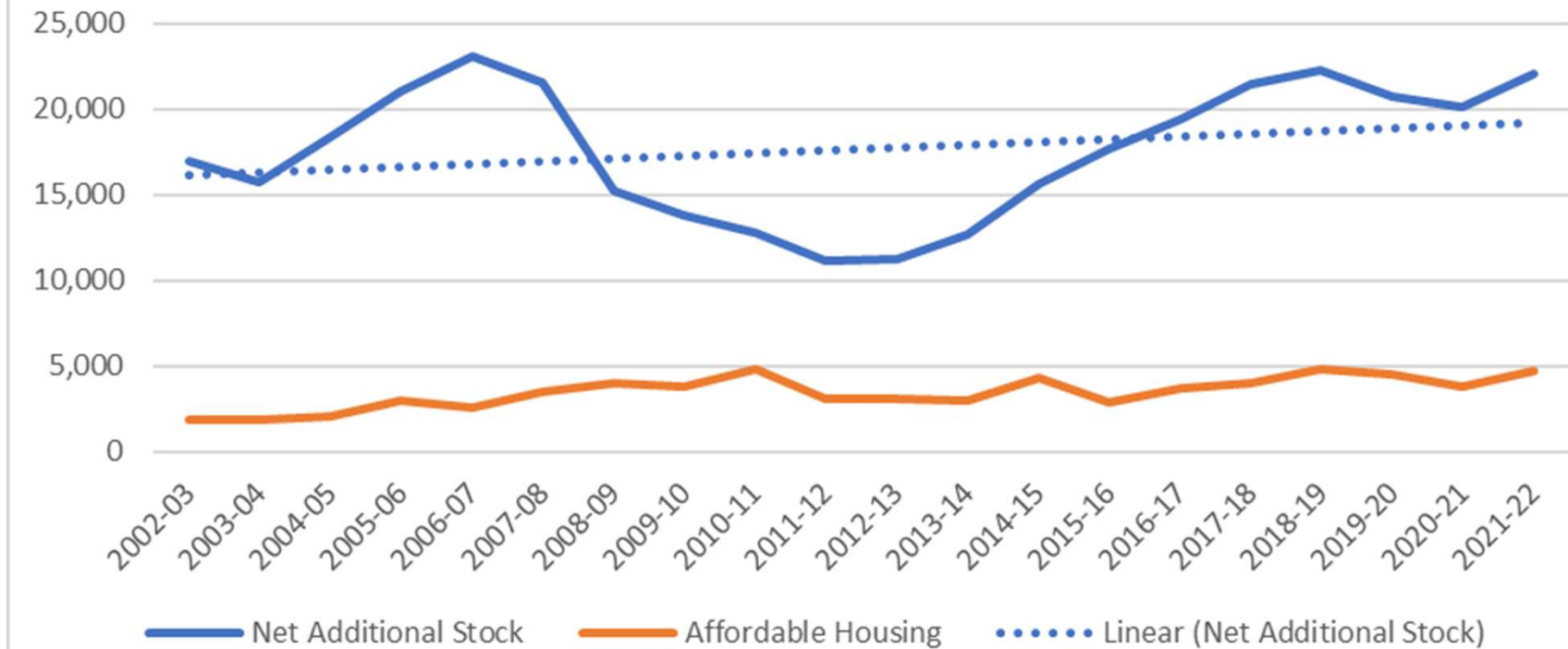
Source: [Population and household estimates, England and Wales - Office for National Statistics \(ons.gov.uk\)](https://ons.gov.uk)

Median Age 2021 (Selected)



Source: [Population and household estimates, England and Wales - Office for National Statistics \(ons.gov.uk\)](https://ons.gov.uk)

Housing Delivery in the East Midlands 2002-2022



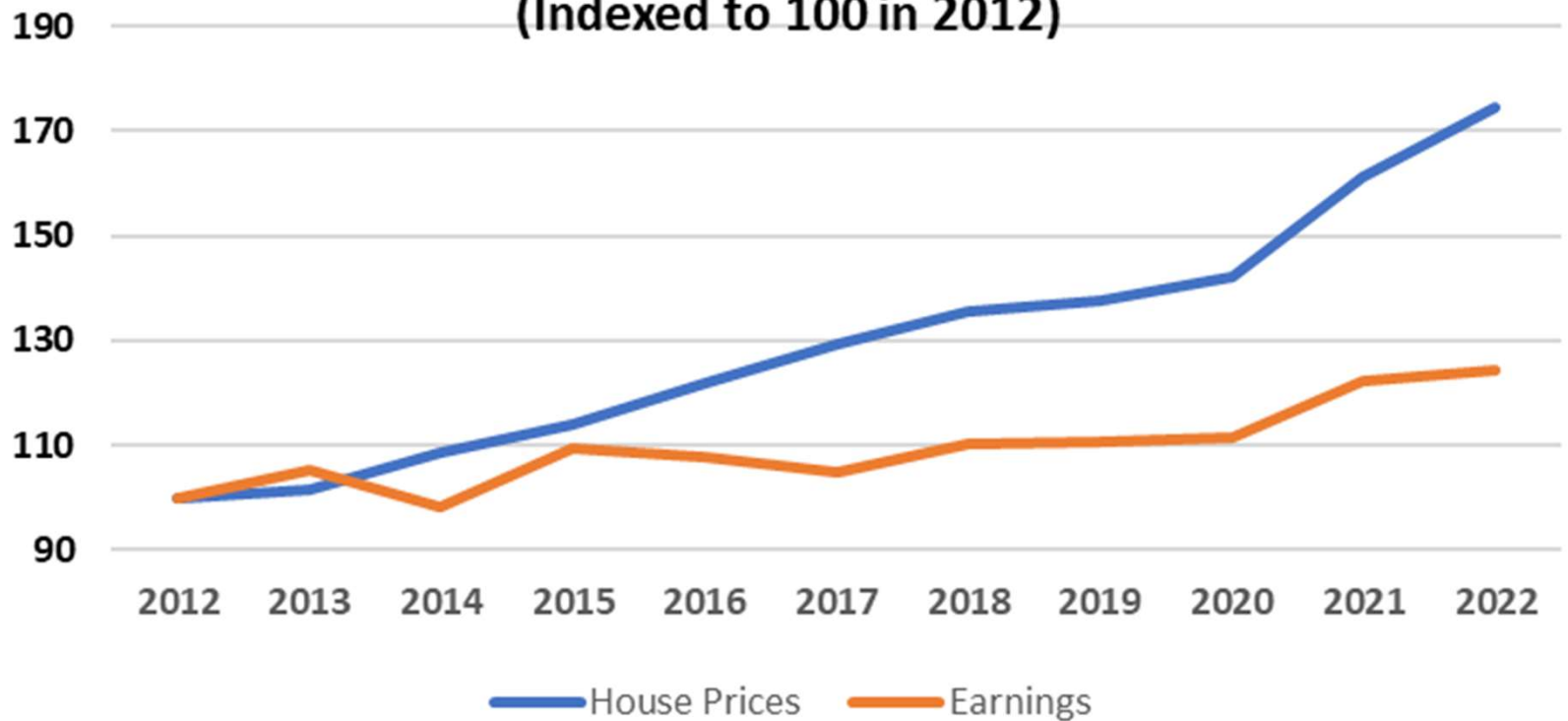
Source Net Additional Stock: [Live tables on dwelling stock \(including vacants\) - GOV.UK \(www.gov.uk\)](https://www.gov.uk/live-tables-on-dwelling-stock-including-vacants)

Source Affordable Housing: [Live tables on affordable housing supply - GOV.UK \(www.gov.uk\)](https://www.gov.uk/live-tables-on-affordable-housing-supply)

HMA	Local Plan	3 Year Average	Standard Method
Leicester & Leicestershire	4,444	5,264	5,520
Central Lincs	1,539	1,374	1,086
Coastal Lincs	869	877	672
Peterborough Partial	1,262	1,375	1,272
Derby Core	1,389	2,355	2,118
Peak & Dales	634	783	493
Northern	867	1,435	993
Nottingham Core	2,939	2,950	3,373
Nottingham Outer	779	1,223	1,250
North Northants	1,750	1,735	1,837
West Northants	2,367	2,102	2,139
EAST MIDLANDS	18,839	21,473	20,753

Source: [How many homes? The new Standard Method \(lichfields.uk\)](https://www.lichfields.uk)

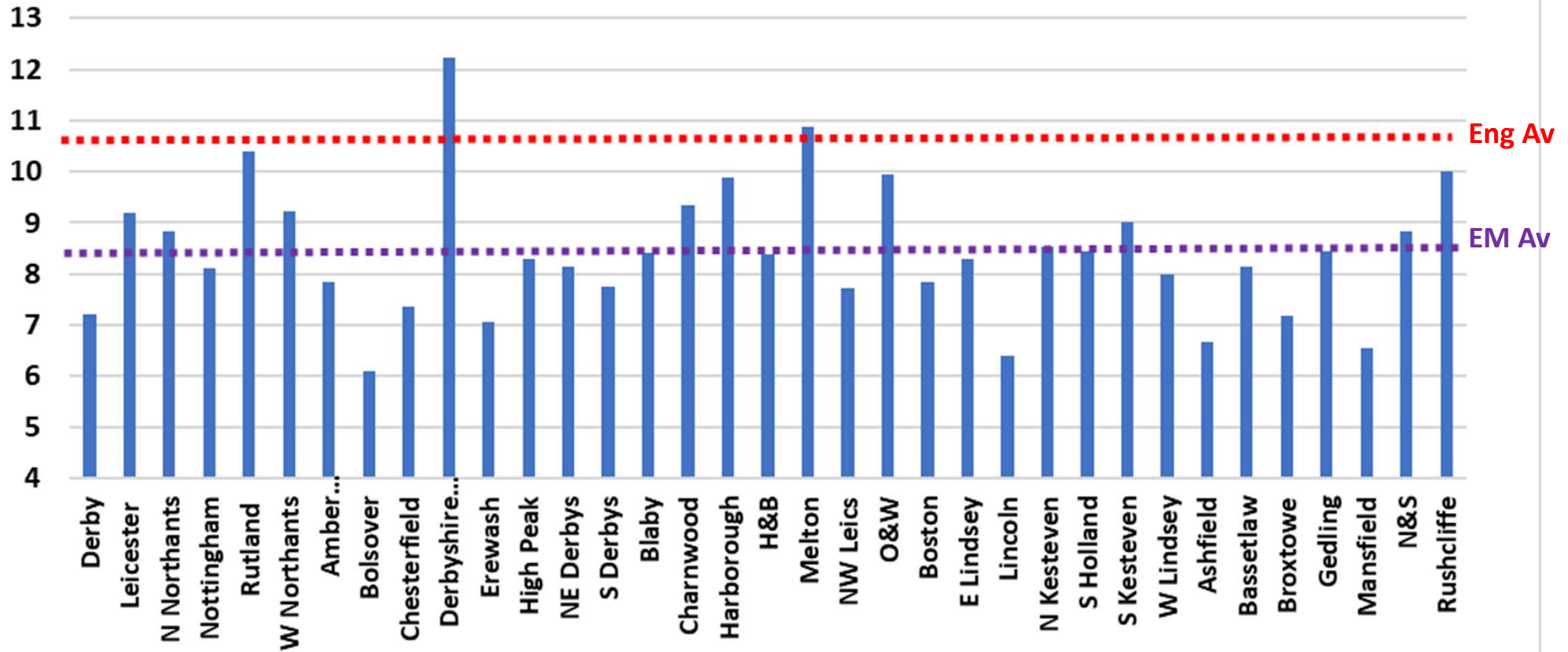
House Price/Earnings Growth in the East Midlands (Indexed to 100 in 2012)



Source: [UK House Price Index - Office for National Statistics \(ons.gov.uk\)](https://ons.gov.uk/house-price-index)

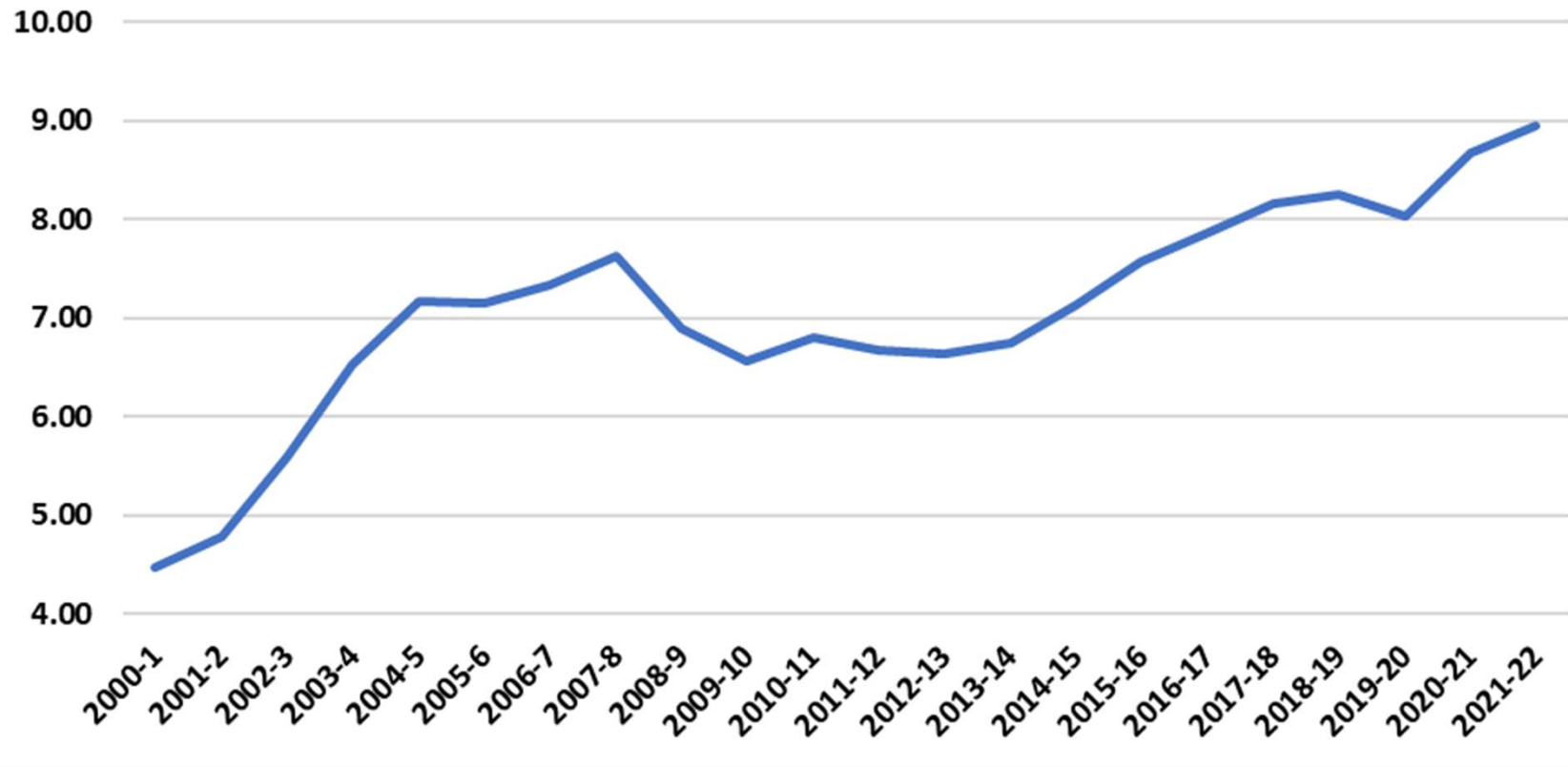
Source: [EARN05: Gross weekly earnings of full-time employees by region - Office for National Statistics \(ons.gov.uk\)](https://ons.gov.uk/earnings)

House Price Income Ratio 2021/22



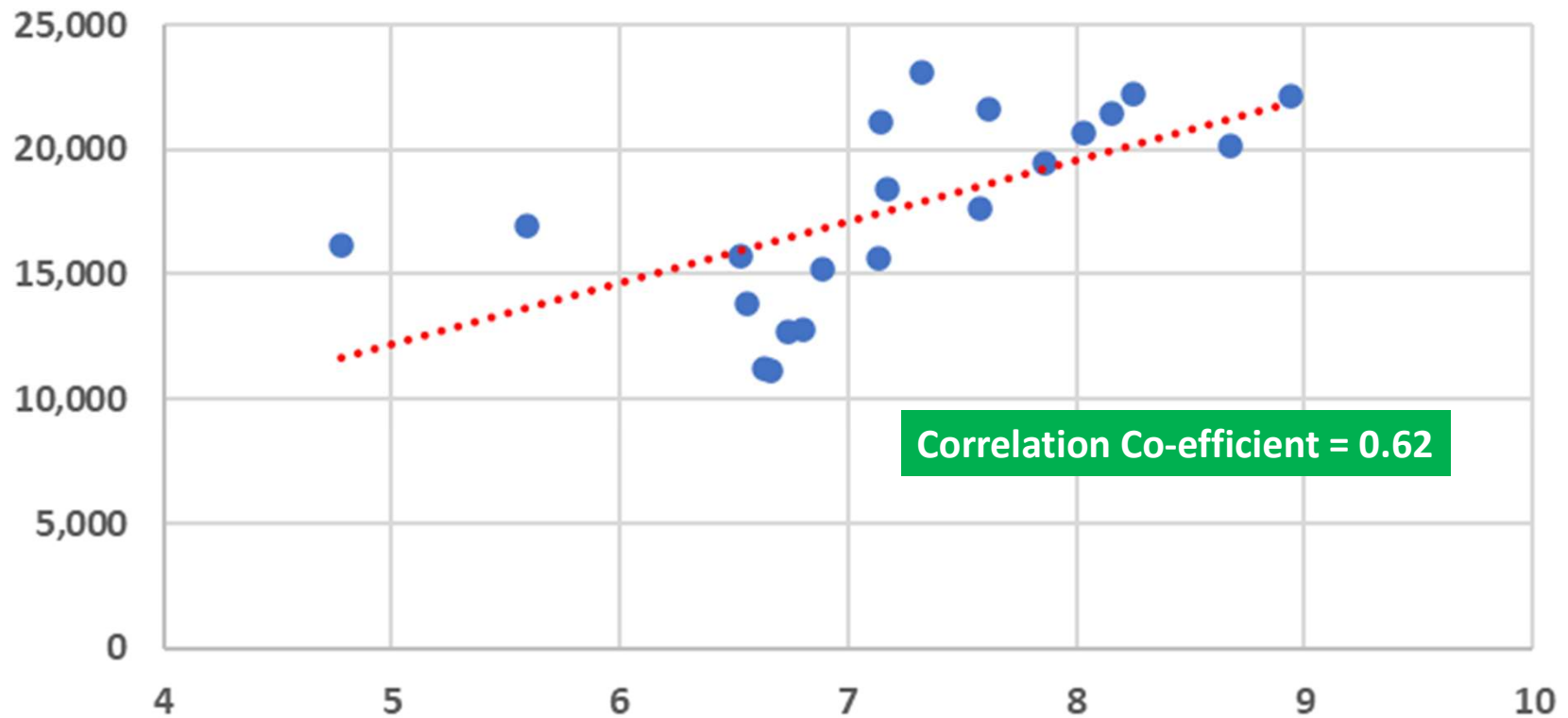
Source: [National Housing Federation - Home Truths](#)

East Midlands House Price/Income Ratio 2001-2022



Source: House Prices [Mean house prices for administrative geographies: HPSSA dataset 12 - Office for National Statistics \(ons.gov.uk\)](https://www.ons.gov.uk/house-prices)
Source: Income [Annual Survey of Hours and Earnings time series of selected estimates - Office for National Statistics \(ons.gov.uk\)](https://www.ons.gov.uk/earnings)

Housing Delivery/Affordability Ratio East Midlands 2022



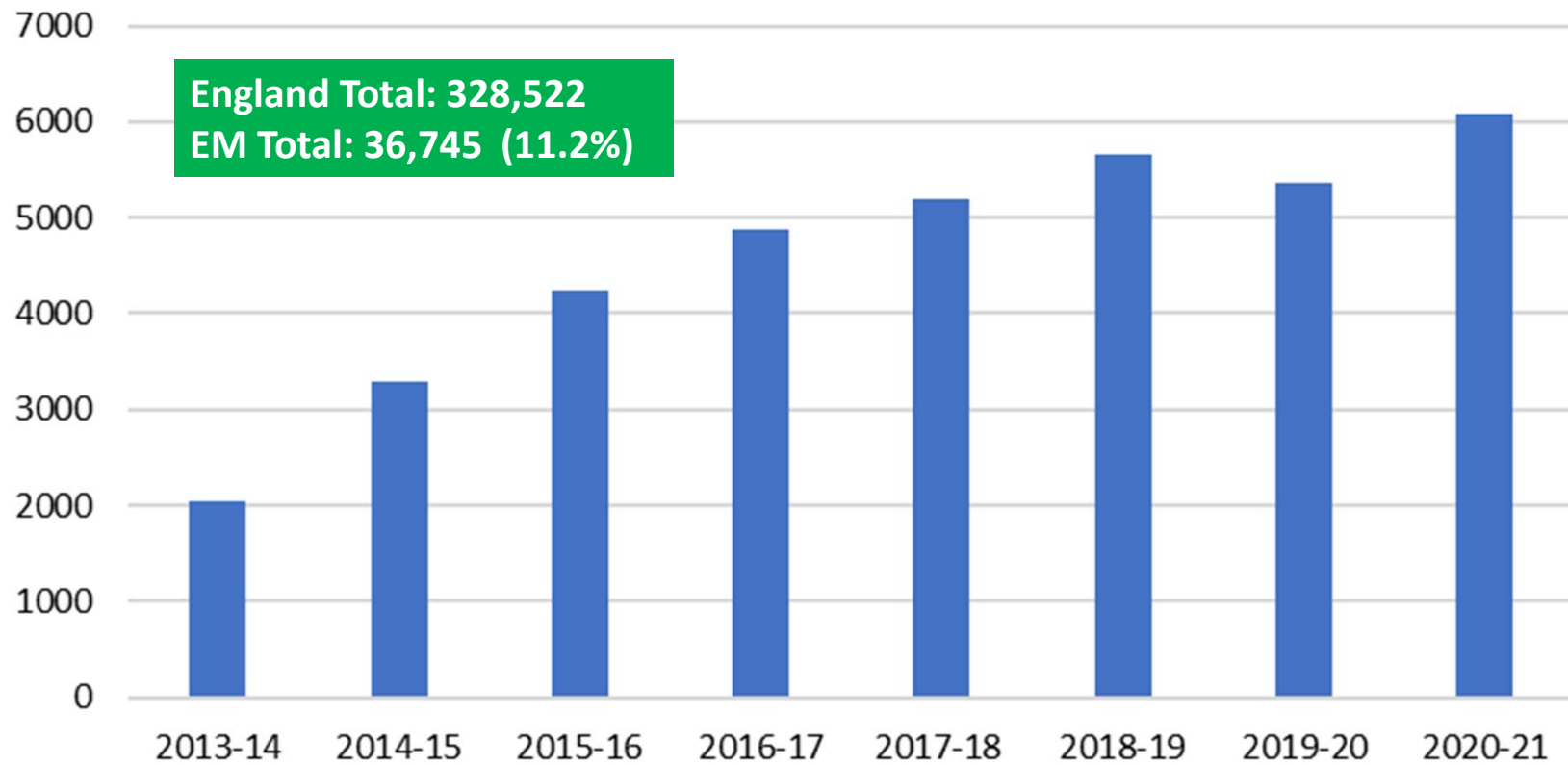
Impact of Help to Buy

“We find that the Government’s Help to Buy scheme, which will have cost around £29 billion in cash terms by 2023, inflates prices by more than its subsidy value in areas where it is needed the most. We note recent changes to the programme. This funding would be better spent on increasing housing supply”

Source: House of Lords Built Environment Committee
Jan 2022 [Meeting housing demand \(parliament.uk\)](https://www.parliament.uk)



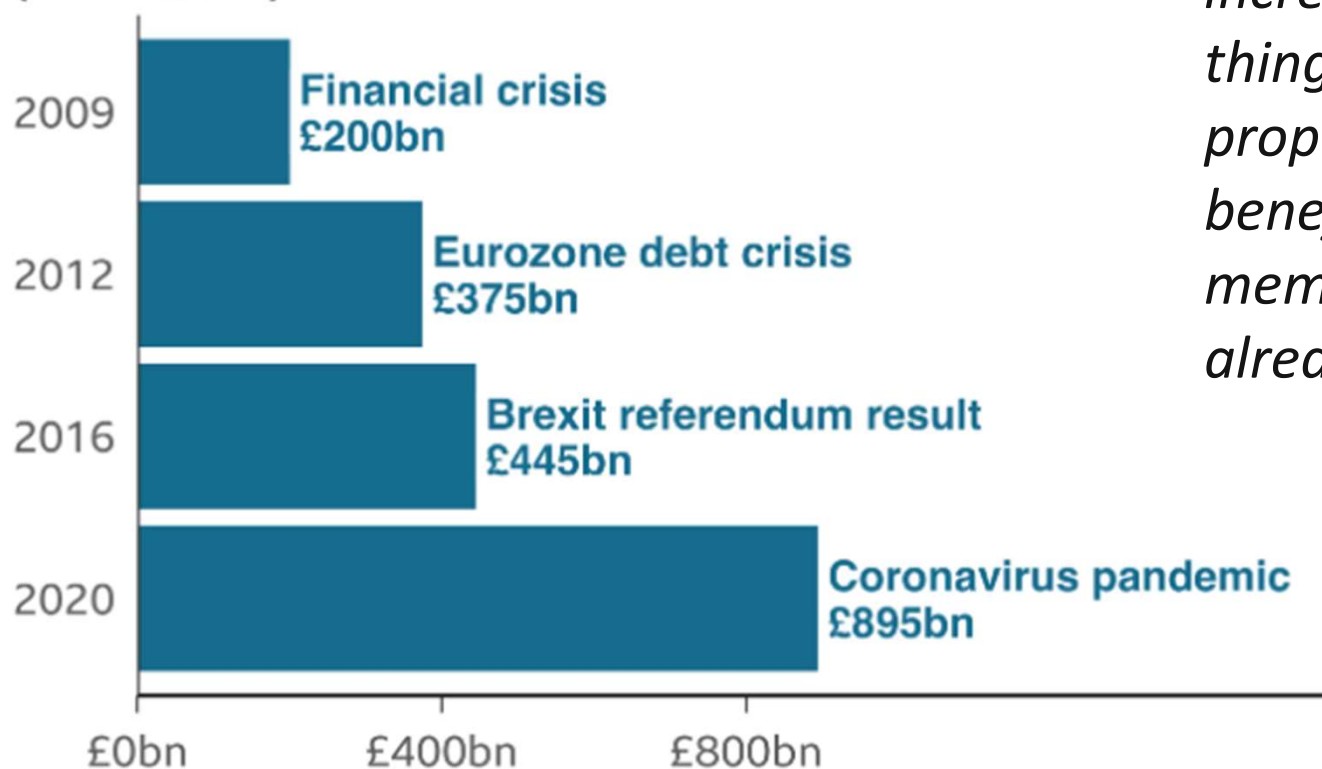
'Help to Buy' Completions in the East Midlands 2013-2021



Source: [Help to Buy \(equity loan scheme\): data to 30 September 2021 - GOV.UK \(www.gov.uk\)](https://www.gov.uk/government/statistics/help-to-buy-equity-loan-scheme-completions)

Quantitative easing in the UK

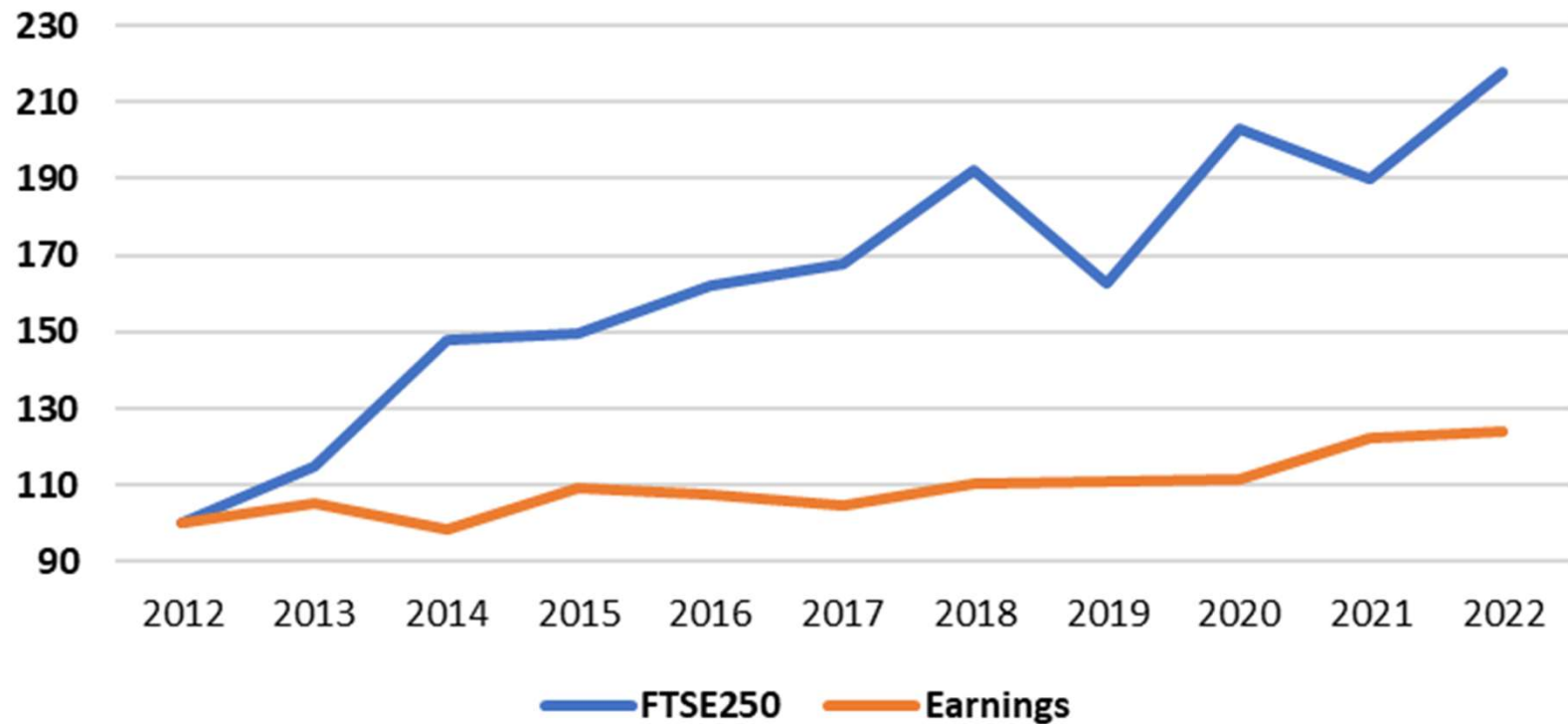
Bonds purchased by the Bank of England
(cumulative)



“As well as bonds, (QE) increases the prices of things such as shares and property. This tends to benefit wealthier members of society who already own these things”

Source: [What is quantitative easing and how will it affect you? - BBC News](#)

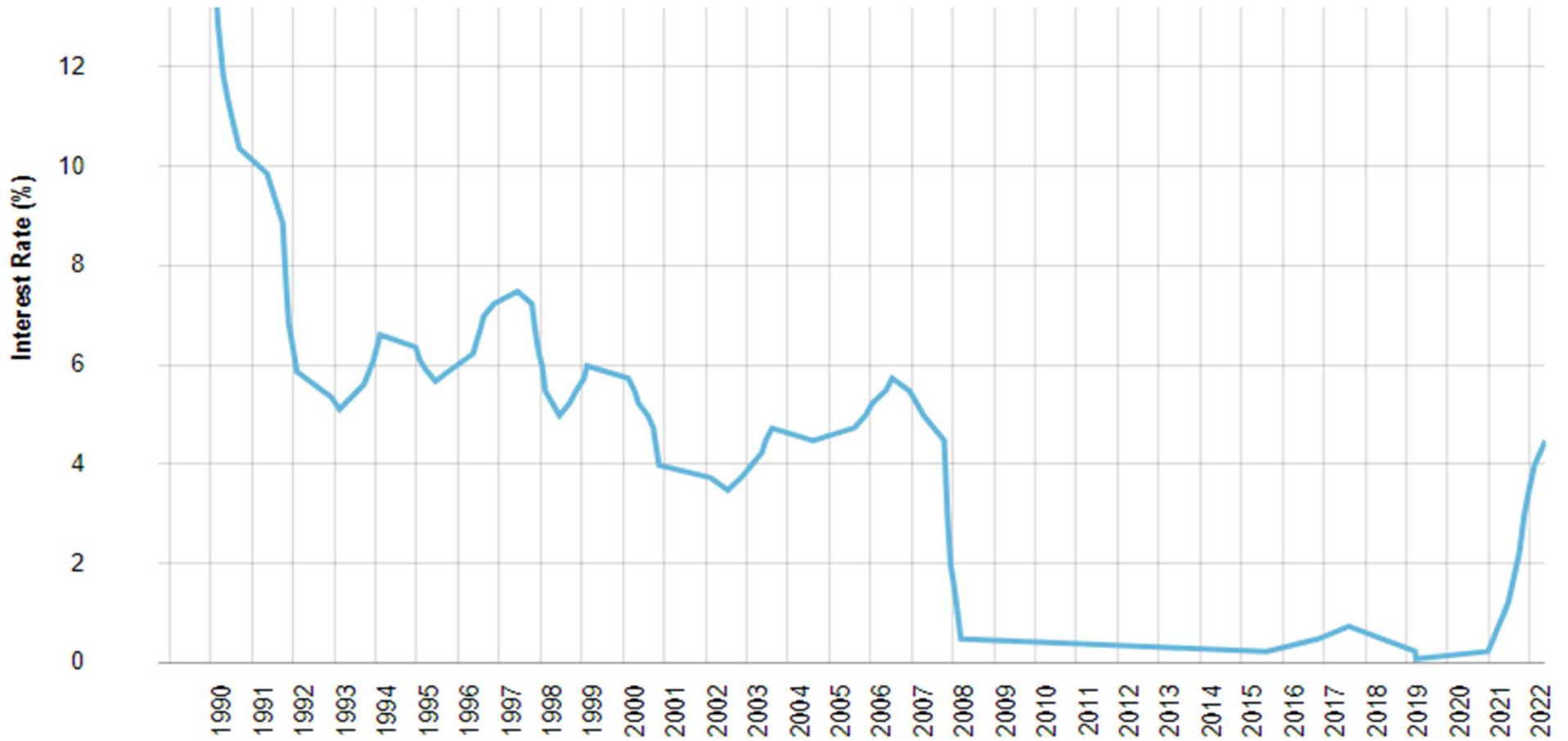
FTSE250/Earnings Growth (indexed to 100 in 2012)



Source: [FTSE 250 FTSE overview | London Stock Exchange](#)

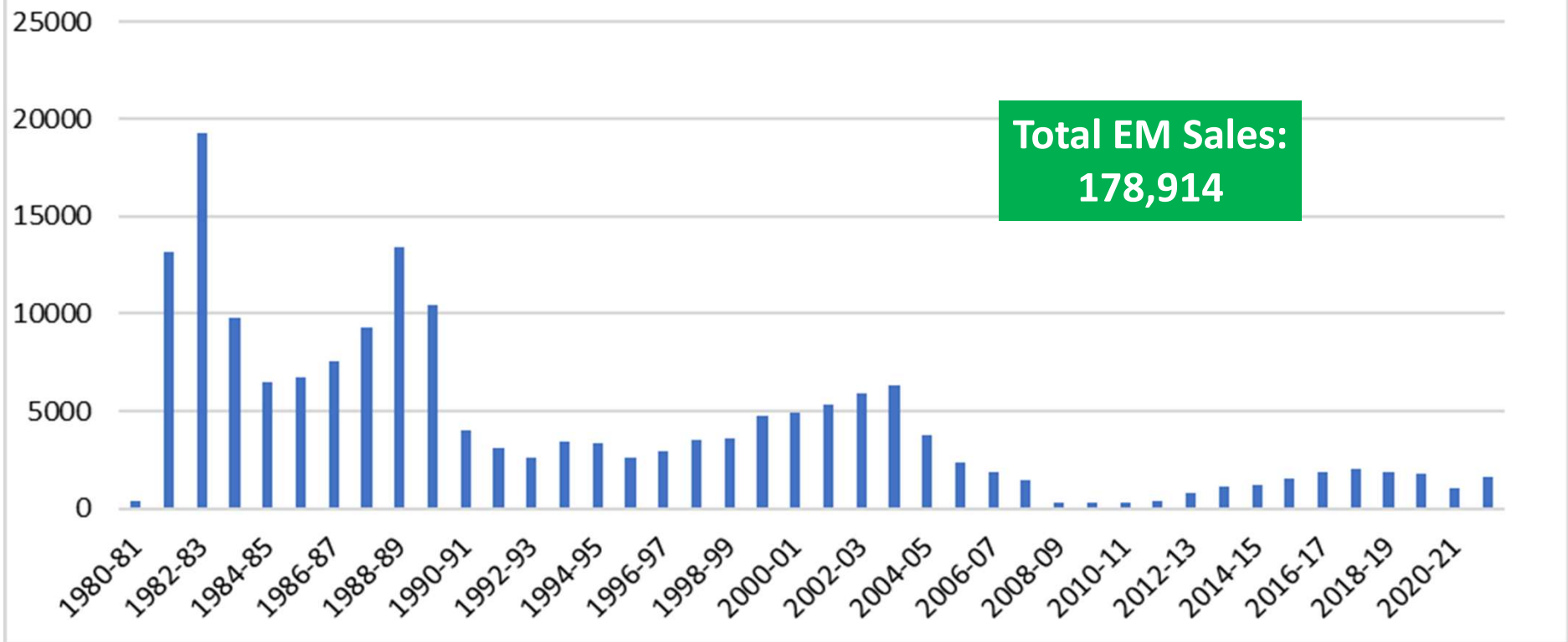
Source: [EARN05: Gross weekly earnings of full-time employees by region - Office for National Statistics \(ons.gov.uk\)](#)

UK Interest Rates (1990 to date)



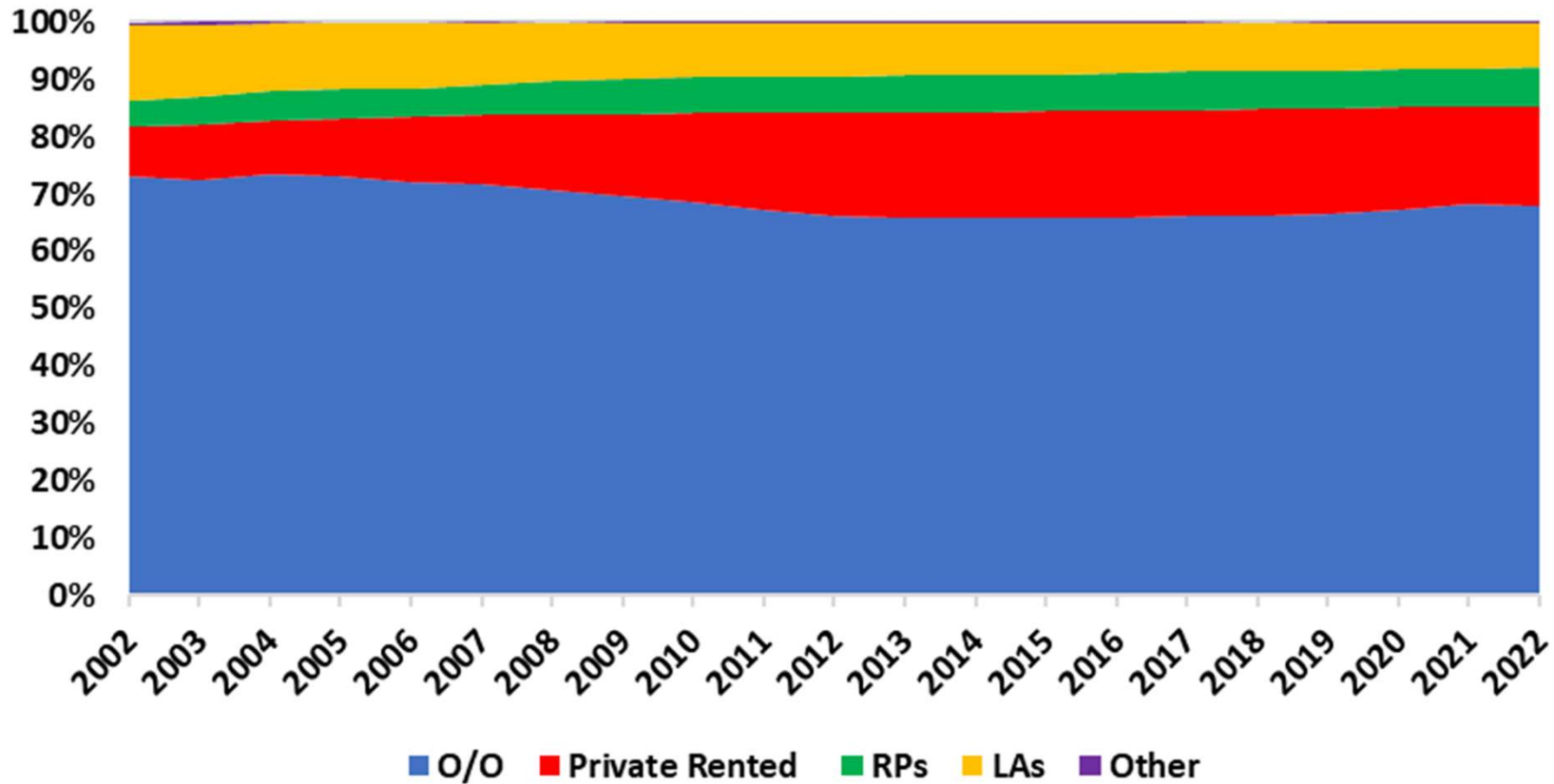
Source: Bank of England

Council House Sales in the East Midlands 1980-2021



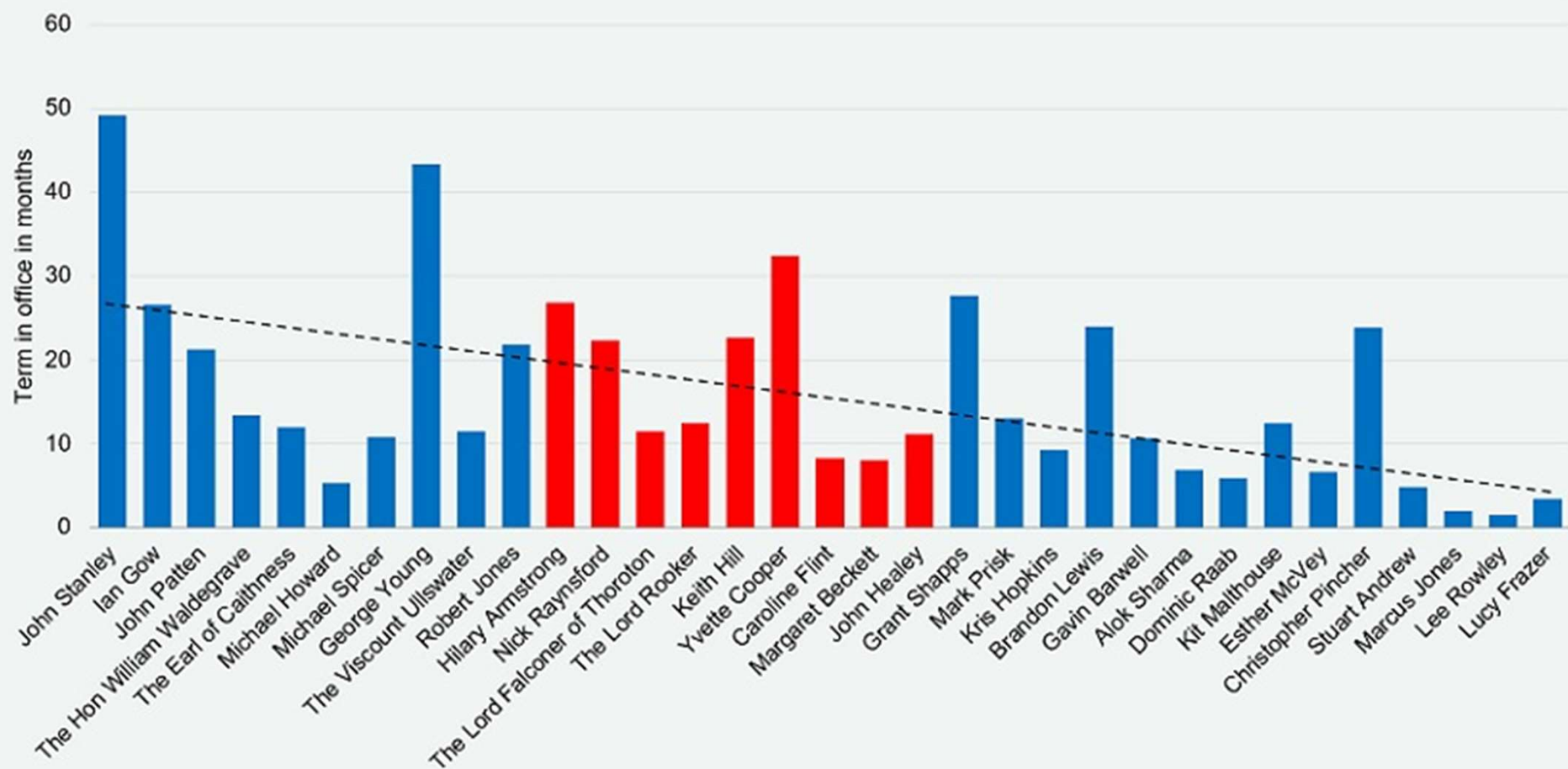
Source: [Live tables on social housing sales - GOV.UK \(www.gov.uk\)](https://www.gov.uk/live-tables-on-social-housing-sales)

Housing Tenure in the East Midlands 2002-22



Source: [LT 109.ods \(live.com\)](https://live.com/109)

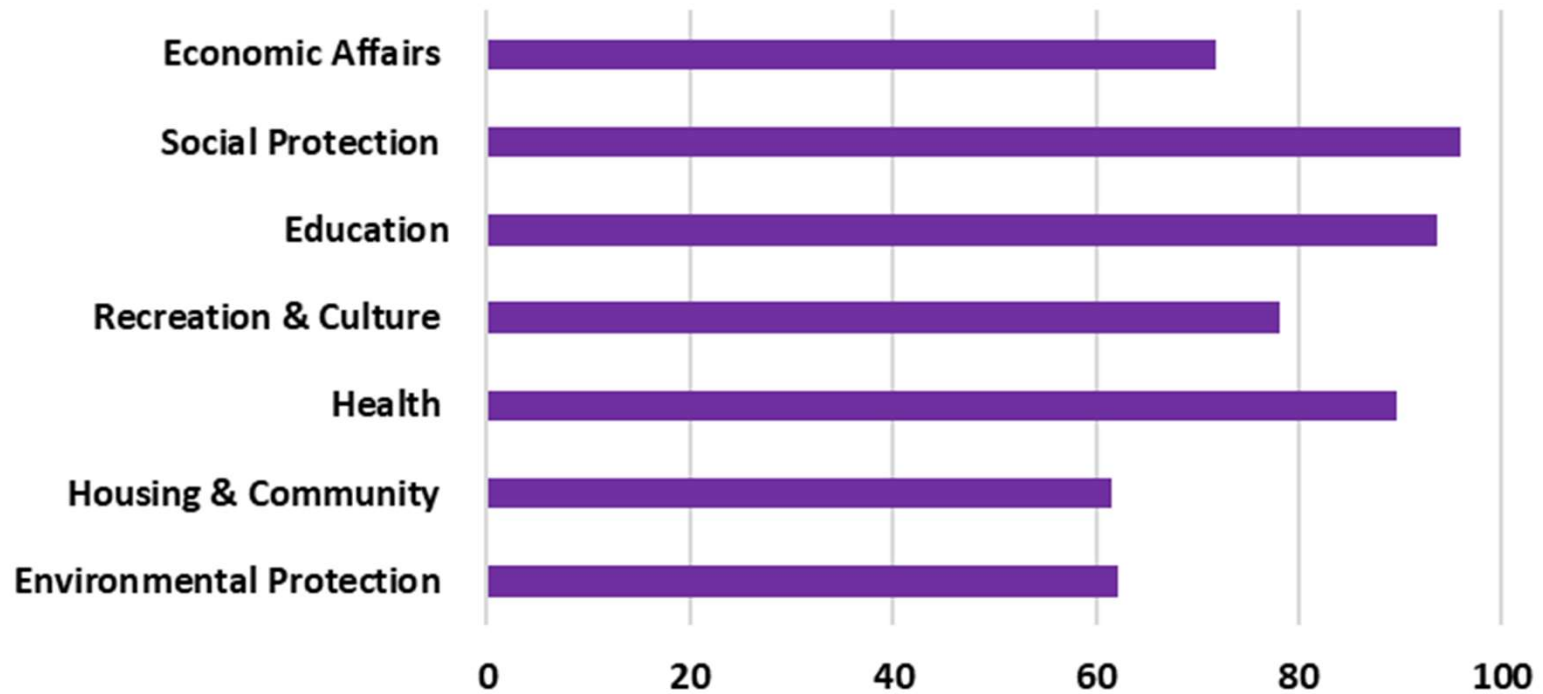
Housing ministers' terms in office since 1979



Source: Knight Frank

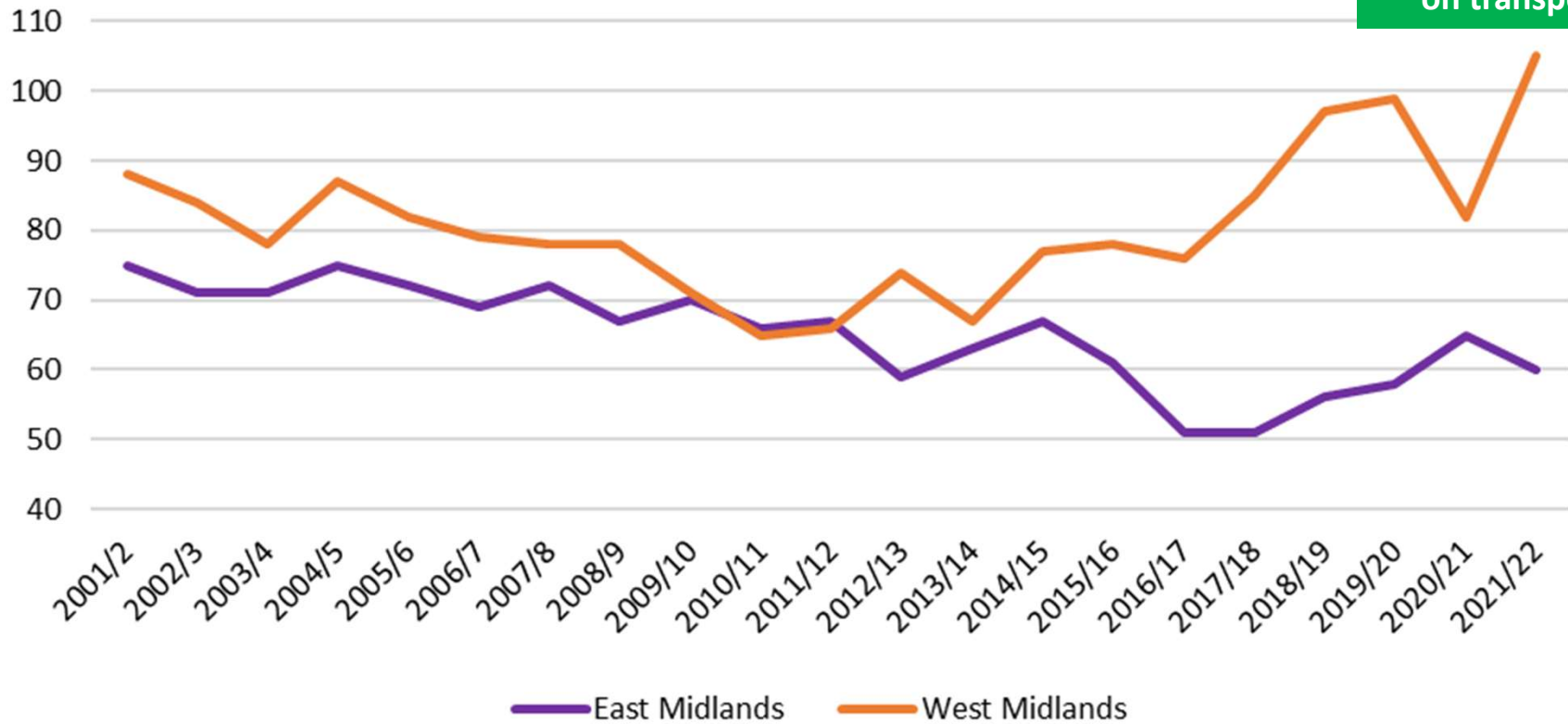
Spend per capita in the East Midlands 2017-22

100 = UK average



Source: <https://www.gov.uk/government/statistics/public-expenditure-statistical-analyses-2023>

Transport Spend per capita 100 = UK average



If the East Midlands was funded to the UK average, the Region would have an extra £1.28 billion to spend on transport each year.

Source: <https://www.gov.uk/government/statistics/public-expenditure-statistical-analyses-2023>

Recent TfEM Publications:



[TfEM-MC Joint Priorities Summary 2022 \(emcouncils.gov.uk\)](https://emcouncils.gov.uk)



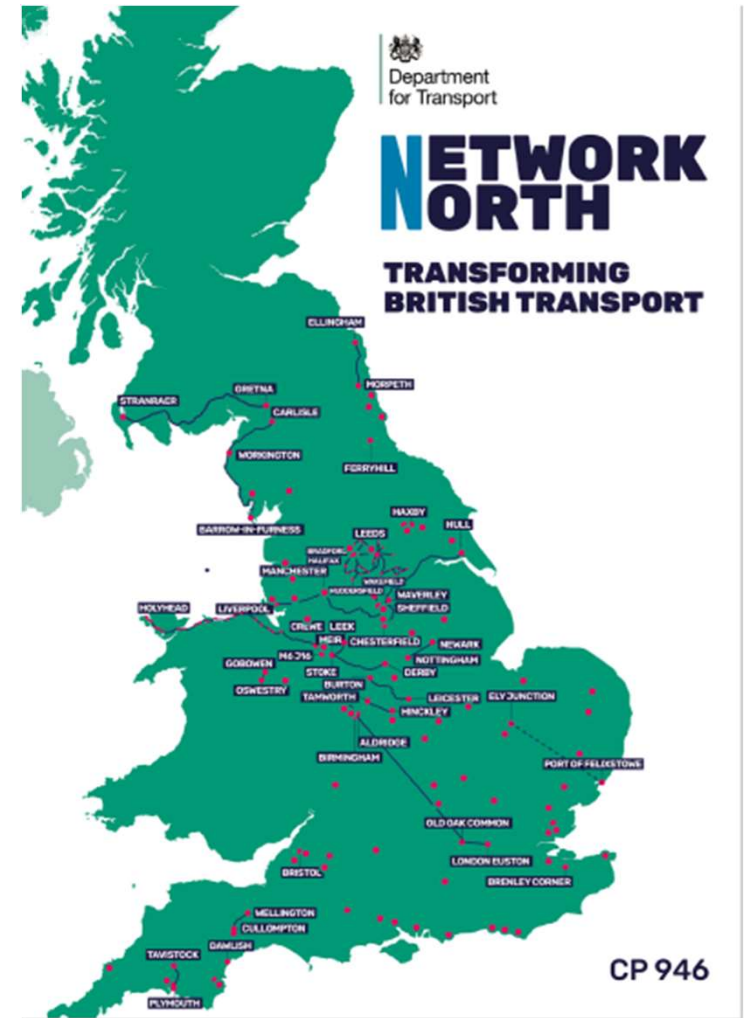
[TfEM_v1.pdf \(emcouncils.gov.uk\)](https://emcouncils.gov.uk)



[TheFuturesElectric.pdf \(emcouncils.gov.uk\)](https://emcouncils.gov.uk)

Network North...

- Publication of Network North cancelled HS2 to East Midlands after 14 years of Government commitment to the project
- Major implications for the region in terms of investment priorities, growth and land-safeguarding
- Regional and local partners still working through the implications for the East Midlands...



[Network North: Transforming British Transport \(publishing.service.gov.uk\)](https://publishing.service.gov.uk)

East Midlands APPG

- There should be greater long-term certainty about the delivery of major infrastructure to provide a firm basis for complementary local public and private investment.
- There should be agreement around a common framework for describing the wider societal impacts of infrastructure investment to inform investment decisions.
- There should be a better balance between investment in existing infrastructure and in new infrastructure to ensure the Region's long-term economic resilience.
- There should be greater collaboration between infrastructure providers and between the public and private sectors to ensure the wider benefits of infrastructure investment are fully realised.
- A credible and transparent 'regional infrastructure pipeline' should be established reflecting regional priorities, and linked to a skills and training strategy to ensure that sufficient human resources are available for deliver



All Party
Parliamentary Group
for the East Midlands

Co-Chairs: Nigel Mills MP (Amber Valley), Alex Norris MP (Nottingham North)

Inquiry into the wider social and economic benefits (and opportunities) of major infrastructure investment in the East Midlands

Approved for publication:
16 OCTOBER 2023



This report is not an official publication of the House of Commons or House of Lords. It has been researched and funded by East Midlands Councils and East Midlands Chamber, with support from the Institution of Civil Engineers (East Midlands). It has not been approved by either House or its committees. All-Party Parliamentary Groups are informal groups of members of both Houses with a common interest in particular issues. The views expressed in this report are those of the Group.

<https://www.emcouncils.gov.uk/write/Documents/APPGREPORTFINAL.pdf>

And finally...

...Any Questions?